

Highlights 2012

Financial

US\$14BN +23%

Revenue FY 2012

US\$4.0BN +13%

EBITDA FY 2012

55.0US¢ +5%

Total Dividend FY 2012

US\$2.5BN +8%

Free Cash Flow FY 2012

- > Revenue of US\$14 billion, up 23%
- > EBITDA of US\$4.0 billion, up 13%; EBITDA margin excluding custom smelting of 41%
- > Underlying EPS¹ of US\$1.42, down 46%, due to lower attributable profit from subsidiaries
- > Total dividend for the year of 55 US cents per share, up 5%
- > Free cash flow of US\$2.5 billion before growth capex, up 8%
- > Invested US\$2.4 billion in organic growth programme during the year
- > Strong balance sheet with cash and liquid investments of US\$6.9 billion

¹ Based on profit for the period after adding back special items and other gains and losses, and their resultant tax and minority interest effects (refer to Note 13 of the Consolidated financial statements).

Consolidated Group Results

(in US\$ million, except as stated)

	FY 2011–12	FY 2010–11	% change
Revenue	14,005.3	11,427.2	22.6
EBITDA	4,026.3	3,566.8	12.9
EBITDA margin	28.7%	31.2%	–
EBITDA margin excluding custom smelting (%)	40.6%	44.7%	–
Operating profit	2,387.7	2,534.3	(5.8)
Attributable profit	59.8	770.8	(92.2)
Underlying attributable profit ¹	387.2	715.3	(45.9)
Basic earnings per share (US cents)	21.9	283.2	(92.3)
Earnings per share on underlying profit (US cents)	142.0	262.8	(46.0)
ROCE (excluding project capital work in progress)	7.7%	21.0%	–
Total dividend (US cents per share)	55.0	52.5	4.8

¹ Based on profit for the period after adding back special items and other gains and losses, and their resultant tax and minority interest effects (refer to Note 13 of the Consolidated financial statements).

Business

- > Group consolidation and simplification announced – on track for completion in CY 2012
- > Integrated Cairn India – Rajasthan production now at 175,000bopd; basin potential of 300,000bopd
- > Acquired Liberia Iron Ore assets with over 1 billion tonnes Reserves and Resources; first shipment expected in FY 2014
- > Increased Reserves and Resources in zinc, iron ore and oil & gas
- > Significant production growth in silver, alumina, aluminium, power and oil & gas
- > Commissioned new silver refinery, increasing silver capacity to 16moz p.a.
- > Three units of 2,400MW Jharsuguda power plant operational, fourth unit under trial run

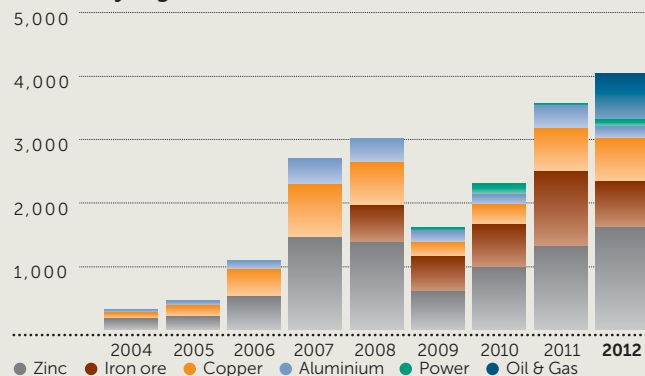
Sustainability

- > New Sustainability Framework rolled out
- > LTIFR reduced by 10% over last year
- > Doubled water recycling across the Group to 55.72 million cubic metres from 27.91 million cubic metres last year
- > Community programmes covering 3.1 million people

Industry Leading Growth

- > World-class diversified portfolio of large, structurally low-cost assets with long mine-life
- > Strong cash flow growth driven by substantially invested projects
- > Recent acquisitions provide additional growth options
- > Scalable assets in close proximity to high-growth markets

EBITDA by segment (US\$ million)



EBITDA margin (excluding custom smelting) (%)

