

Consolidated Cash Flow Statement

(US\$ million except as stated)	Note	Year ended 31 March 2012	Year ended 31 March 2011
Operating activities			
Profit before taxation		1,745.4	2,683.3
Adjustments for:			
Depreciation & amortisation		1,408.4	869.0
Investment revenue		(525.4)	(431.6)
Finance costs, including other gains and losses		1,259.9	282.6
Profit on disposal of property, plant and equipment		(1.2)	–
Share-based payment charge		20.2	18.4
Share of profit in associate		(92.2)	–
Impairment of asset		–	118.3
Other non-cash items		15.5	(7.7)
Operating cash flows before movements in working capital		3,830.6	3,532.3
Decrease/(increase) in inventories		48.6	(534.5)
Increase in receivables		(28.9)	(398.5)
(Decrease)/increase in payables		(286.9)	585.7
Cash generated from operations		3,563.4	3,185.0
Dividends received		82.7	160.4
Interest income received		401.1	194.7
Interest paid		(1,008.0)	(625.7)
Income taxes paid		(915.8)	(756.5)
Dividends paid		(144.0)	(129.9)
Net cash from operating activities		1,979.4	2,028.0
Cash flows from investing activities			
Net cash on acquisition of subsidiaries ¹	34	(8,017.4)	(1,124.4)
Purchases of property, plant and equipment		(2,796.4)	(2,491.4)
Proceeds on disposal of property, plant and equipment		23.6	28.3
Sale of liquid investments	24	2,354.1	178.4
Purchase of financial asset investments		(3.9)	(25.9)
Net cash used in investing activities		(8,440.0)	(3,435.0)
Cash flows from financing activities			
Issue of ordinary shares		–	0.1
Dividends paid to non-controlling interests of subsidiaries		(219.7)	(87.4)
Buyback of shares		–	(128.0)
Buy out of non-controlling interest		(60.3)	(122.1)
Increase in short-term borrowings	24	981.8	1,863.2
Proceeds from long-term borrowings	24	6,833.9	847.8
Repayment of long-term borrowings	24	(570.4)	(686.2)
Net cash from financing activities		6,965.3	1,687.4
Net increase in cash and cash equivalents	24	504.7	280.4
Effect of foreign exchange rate changes	24	528.7	241.2
Cash and cash equivalents at beginning of year		911.6	390.0
Cash and cash equivalents at end of year	22	1,945.0	911.6

1 Year ended 31 March 2011 includes cash paid for acquisition of US\$1,513 million, settlement of shareholder's loan of US\$87.7 million and cash acquired on acquisition of US\$476.3 million.

Year ended 31 March 2012 includes cash paid for acquisition of US\$8,683 million and cash acquired on acquisition of US\$665.8 million.